

10.08.2018

To
The Corporate Relationship Department,
BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai- 400 001

Dear Sir,

**Sub: Submission of Un-Audited Financial Results and Limited Review Report for the
quarter ended 30.06.2018**

Ref: Scrip Code:526689

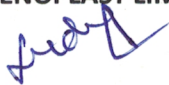
Pursuant to Regulation 33 of SEBI (LODR) Regulations,2015, we herewith submit the Un-audited Financial Results for the quarter ended 30.06.2018 along with Limited Review Report taken on record by the Board of Directors at its meeting held today i.e. 10.08.2018.

The meeting commenced at 12.20 P.M and concluded at 2.00 P.M

This is for your information and records.

Regards,

For FENOPLAST LIMITED



MOHITH KUMAR KHANDEJWAL
COMPANY SECRETARY



FENOPLAST LIMITED
CIN: L25209TG1975PLC001942
306-308, Cheney Trade Centre, Parklane, Secunderabad - 500 003
Un-Audited Financial Results for the Quarter ended 30th June, 2018

	Particulars	Quarter Ended			Year Ended (Audited)
		30 June'18	31 March'18	30 June'17	31 March'18
I	Revenue from Operations				
	Net Sales/Income from Operations (Net of excise duty)	5648.20	6030.31	5125.07	23736.20
	Other Income	25.40	826.86	24.91	861.12
	Total income from Operations (net)	5673.60	6857.17	5149.98	24597.31
II	Expenses				
	Cost of materials consumed	4737.68	5156.16	4039.42	18479.52
	Purchases of stock in trade	-	-	-	-
	Finance cost	357.28	409.61	341.22	1488.51
	Changes in inventories	(614.48)	(51.48)	(329.19)	(179.19)
	Employee benefit expense	367.42	355.47	267.34	1396.91
	Depreciation and amortisation	42.70	40.72	44.34	168.50
	Other Expenses	765.29	772.11	756.04	2987.45
	Total expenses (II)	5655.89	6682.58	5119.17	24341.70
III	Profit / (Loss) from operations before exceptional items (I-II)	17.71	174.57	30.81	255.61
IV	Exceptional items	-	-	-	-
V	Profit/(loss) before extra ordinary items and tax (III - IV)	17.71	174.57	30.81	255.61
VI	Extraordinary items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	17.71	174.57	30.81	255.61
VIII	Tax expense				
	(1) Current tax	13.08	3.13	15.07	47.52
	(2) Deferred tax	(8.69)	(7.80)	14.58	(13.40)
IX	Profit/(loss) for the period (VII-VIII)	13.32	179.24	1.16	221.50
X	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss (net of tax)	(9.74)	(55.63)	5.27	(75.49)
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	0.00	0.40	0.48	2.92
XI	Total Comprehensive Income after tax (XI-XII)	3.58	124.00	6.91	148.93
XII	Paid up Equity Share Capital (Face value of Rs.10/- each)	459.68	459.68	459.68	459.68
	Earnings per Equity share				
	Basic & Diluted	0.29	3.90	0.03	4.82

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on August 10, 2018. The financial results for the quarter ended June 30, 2018 has been subjected to limited review by the Company's Statutory Auditors.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under with effect from April 1, 2017. Hence, the date of transition to Ind AS is April 1, 2016 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The financial results and other financial information for the quarter ended June 30, 2018 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending March 31, 2019 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.



5 Segment information:

In accordance with Ind AS 108, the Company has identified the following as operating segments for reporting:

Sl. No	Particulars	Quarter Ended			Year Ended (Audited)
		30 June'18	31 March'18	30 June'17	31 March' 18
1	Segment Revenue:				
	a) PVC Leather Cloth	2937.79	2767.50	2696.70	11615.33
	b) PVC Film	2710.41	3262.81	2428.37	12120.87
	Total	5648.20	6030.31	5125.07	23736.20
	Less: Inter segment revenue	-	-	-	-
	Net Sales/Income from operations	5648.20	6030.31	5125.07	23736.20
2	Segment Results:				
	Profit (+)/Loss(-) before tax & interest from each segment				
	a) PVC Leather Cloth	668.35	11.80	547.07	1600.15
	b) PVC Film	13.58	68.27	(12.88)	270.41
	Total segment Profit/Loss before Interest and Tax	681.94	80.08	534.19	1870.56
	Less:				
	(i) Interest	357.28	409.61	341.22	1488.51
	(ii) Other un-allocable expenditure net off un-allocable income	306.95	(504.10)	162.17	126.44
	Profit Before Tax	17.71	174.57	30.81	255.61
3	Segment Assets				
	a) PVC Leather Cloth	8224.36	8534.55	7324.38	8534.55
	b) PVC Film	8446.65	7733.34	8664.80	7733.34
	c) Un allocated	906.16	905.59	694.82	905.59
	Total	17577.17	17173.49	16684.01	17173.49
4	Segment Liabilities				
	a) PVC Leather Cloth	2704.01	3062.33	2765.41	3062.33
	b) PVC Film	4844.92	4217.26	3757.39	4217.26
	c) Un allocated	6860.95	6727.52	7110.69	6727.52
	Total	14409.89	14007.11	13633.48	14007.11

Segment Reporting is in accordance with the Ind AS 108 issued by the ICAI. The revenue, results, capital employed have been given Business Segment wise. Expenditure, Assets and liabilities are classified to the segments to the extent that are identified and the balance of expenditure, assets and liabilities were considered as un-allocable.

By Order of the Board
For FENOPLAST LIMITED

H. Kishen
Managing Director
DIN NO.00160625



Place :Secunderabad

Date : 10.08.2018

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**TO THE BOARD OF DIRECTORS OF FENOPLAST LIMITED**

We have reviewed the Standalone Unaudited Financial Results ("Results") of **FENOPLAST LIMITED** ("the Company") for the quarter ended June 30, 2018, included in the accompanying Statement of Unaudited Standalone Financial Results ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Results included in the Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards ('Ind AS') as per Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015. Our responsibility is to issue a report on the Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,
FRN: 004671S

(P.V.SRI HARI)

Partner

Membership No.021961

Place : Hyderabad

Date : 10.08.2018